



NATIONAL POWER CORPORATION

03 April 2025

MR. ADAN M. EATA

Vice President – Sales & Service
LOCK N METAL STITCH CORP.
15534 Valarao Street, Airport Village,
Brgy. Moonwalk, Paranaque City
E-mail: adaneata@hotmail.com

SUBJECT: **NOTICE OF AWARD – P.O. No. 059444-ALC**

Dear Mr. Eata:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to LOCK N METAL STITCH CORP. for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the **Supply and Delivery of Undersized Tri-Metal Bearing to include Retrofitting** under PR No. S3-WMO25-002, in the total contract amount of **Three Million Four Hundred Twenty One Thousand Six Hundred Thirty Six Pesos (₱ 3,421,636.00) only**.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within one hundred twenty (120) calendar days from issuance of NTP; and c) Delivery sites are at **Power Barge 119, Brgy. Tabuk, Isabela City, Basilan; Power Barge 108, Brgy. Kulaybato, Lamitan City, Basilan and Jolo DPP, Bus-bus St., Jolo, Sulu.**

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

1. Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
2. Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (Annex A1).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department* issued by *Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or email us at msspd@napocor.gov.ph.

Very truly yours,

CRISANTO V. HILARIO

Vice President, Administration and Finance

cf. Mr. Y. H. Darayan – Manager, SPUG-MOD
Ms. L. O. de Ocampo – Manager, TID

Received and Acknowledged by: ADAN EATA
Authorized Representative

Date: APRIL 15, 2025

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 09 July 2024 & 22 January 2025.



NATIONAL POWER CORPORATION

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